

Highlights

U.S. crude oil refinery inputs averaged 15.9 million barrels per day during the week ending June 4, 2021 which was 327,000 barrels per day more than the previous week's average. Refineries operated at 91.3% of their operable capacity last week. Gasoline production decreased last week, averaging 9.4 million barrels per day. Distillate fuel production increased last week, averaging 4.9 million barrels per day.

U.S. crude oil imports averaged 6.6 million barrels per day last week, increased by 1.0 million barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.2 million barrels per day, 1.9% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 1.1 million barrels per day, and distillate fuel imports averaged 189,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 5.2 million barrels from the previous week. At 474.0 million barrels, U.S. crude oil inventories are about 4% below the five year average for this time of year. Total motor gasoline inventories increased by 7.0 million barrels last week and are about 0% below the five year average for this time of year. Finished gasoline and blending components inventories both increased last week. Distillate fuel inventories increased by 4.4 million barrels last week and are about 5% below the five year average for this time of year. Propane/propylene inventories increased by 5.5 million barrels last week and are about 12% below the five year average for this time

of year. Total commercial petroleum inventories increased by 15.5 million barrels last week.

Total products supplied over the last four-week period averaged 19.0 million barrels a day, up by 16.7% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 9.1 million barrels a day, up by 23.2% from the same period last year. Distillate fuel product supplied averaged 3.9 million barrels a day over the past four weeks, up by 21.6% from the same period last year. Jet fuel product supplied was up 95.1% compared with the same four-week period last year.

The West Texas Intermediate crude oil price was \$69.57 per barrel on June 4, 2021, \$3.26 above last week's price and \$30.08 more than a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.164 per gallon, \$0.054 more than last week's price and \$1.033 above a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$2.116 per gallon, \$0.076 above last week's price and \$1.017 over a year ago.

The national average retail regular gasoline price was \$3.035 per gallon on June 7, 2021, \$0.008 per gallon more than last week's price and \$0.999 over a year ago. The national average retail diesel fuel price was \$3.274 per gallon, \$0.019 above last week's price and \$0.878 over a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	6/4/21	5/28/21	6/5/20
Crude Oil Input to Refineries	15,469	15,243	13,171
Refinery Capacity Utilization (Percent)	88.4	87.0	71.4
Motor Gasoline Production	9,625	9,664	7,564
Distillate Fuel Oil Production	4,736	4,670	4,765

See Table 2.

Stocks (Million Barrels)

	6/4/21	5/28/21	6/5/20 ¹
Crude Oil (Excluding SPR) ²	474.0	479.3	538.1
Motor Gasoline ³	241.0	234.0	258.7
Distillate Fuel Oil ³	137.2	132.8	175.8
All Other Oils ⁴	441.0	431.8	467.1
Crude Oil in SPR	626.5	627.8	650.0
Total ⁴	1,919.8	1,905.7	2,089.6

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	6/4/21	5/28/21	6/5/20
Crude Oil	3,185	3,181	3,448
Petroleum Products	-2,498	-2,644	-2,378
Total	686	537	1,070

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	6/4/21	5/28/21	6/5/20
Motor Gasoline	9,082	9,162	7,373
Distillate Fuel Oil	3,937	4,075	3,239
All Other Products	6,002	5,725	5,684
Total	19,020	18,963	16,296

See Table 1.

Prices (Dollars per Gallon except as noted)

	6/4/21	5/28/21	6/5/20
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	69.57	66.31	39.49
Conv. Regular Gasoline - NYH	2.164	2.110	1.131
No. 2 Heating Oil - NYH	1.893	1.849	1.042
Ultra-Low Sulfur Diesel Fuel - NYH	2.116	2.040	1.099
Propane - Mont Belvieu	0.918	0.880	0.525

	Retail Prices		
	6/7/21	5/31/21	6/8/20
Motor Gasoline - Regular	3.035	3.027	2.036
Motor Gasoline - Midgrade	3.463	3.450	2.434
Motor Gasoline - Premium	3.712	3.699	2.686
On-Highway Diesel Fuel	3.274	3.255	2.396

See Table 10,11,12,14.

Data for the week ending June 4 reflect benchmarking to the March *Petroleum Supply Monthly* values.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.